

Respected J L Oswal ji,

03.02.2018

Chairman - Monte Carlo Fashions Ltd.

Ludhiana

Subject : Resignation

Dear Sir,

I am really sad to inform you that I have decided to resign from the Monte Carlo Board as an Independent Director Due to my ill Health. I have certain Health Problems which does not allow me to travel far distance which I need to do regularly to comply with the Requirement of the position.

I hope you will be kind enough to appreciate my situation and Relieve me by accepting my Resignation from this Task of Independent Director..

I am Really thankful to you for giving me this opportunity to work with you and your Great organization. I appreciate very much your highly professional way of running the Business which I have seen very closely during that period of my involvement as the independent Director.

I wish the company to grow further to the greater heights which will be not only known in India but it will be known worldwide.



With best regards,

Dr. S. K. Chaudhuri