

## ANNEXURE-C TO THE DIRECTOR'S REPORT

**FORM NO. MGT - 9**  
**EXTRACT OF ANNUAL RETURN**  
**AS ON THE FINANCIAL YEAR ENDED ON 31.03.2018**

*[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014]*

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L51494PB2008PLC032059
2.	Registration Date	01.07.2008
3.	Name of the Company	Monte Carlo Fashions Limited
4.	Category/Sub-category of the Company	Company Limited by shares/ Indian Non-government Company
5.	Address of the Registered office & contact details	B-XXIX-106, G. T. Road, Sherpur, Ludhiana-141003 Tel-0161-5048610-20-30-40 Fax-0161-5048650 E-mail: investor@montecarlocorporate.com
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited <b>DELHI OFFICE:</b> 44, Community Centre, 2nd Floor, Naraina Industrial Area, Phase-1, Near PVR Naraina, New Delhi-110028 Email: delhi@linkintime.co.in Tel: 011-41410592, Fax: 011-41410591

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Manufacturing of all types of Textile garments & clothing accessories	14101	81.35 % (₹ 524.91 Crores)

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NOT APPLICABLE**

Sr. No.	Name and address of the company	CIN/ GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (as at 1 <sup>st</sup> April, 2017)				No. of Shares held at the end of the year (as at 31 <sup>st</sup> March, 2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	328622	0	328622	1.51	328622	0	328622	1.51	0
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0
d) Bodies Corp.	13142883	0	13142883	60.48	13150233	0	13150233	60.51	0.03

Category of Shareholders	No. of Shares held at the beginning of the year (as at 1 <sup>st</sup> April, 2017)				No. of Shares held at the end of the year (as at 31 <sup>st</sup> March, 2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0
f) Any other (Relative of Promoters)	580083	0	580083	2.67	580083	0	580083	2.67	0
<b>Sub-total(A)(1)</b>	<b>14051588</b>	<b>0</b>	<b>14051588</b>	<b>64.66</b>	<b>14058938</b>	<b>0</b>	<b>14058938</b>	<b>64.69</b>	<b>0.03</b>
<b>(2) Foreign</b>									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/ FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
<b>Sub-total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	<b>14051588</b>	<b>0</b>	<b>14051588</b>	<b>64.66</b>	<b>14058938</b>	<b>0</b>	<b>14058938</b>	<b>64.69</b>	<b>0.03</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	807896	0	807896	3.72	665229	0	665229	3.06	0.66
b) Banks / FI	6961	0	6961	0.03	20368	0	20368	0.09	0.06
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)									
Foreign Portfolio Investors (FPI)	852597	0	852597	3.92	909813	0	909813	4.19	0.27
Alternate Investment Funds (AIF)	0	0	0	0	197858	0	197858	0.91	0.91
<b>Sub-total (B)(1):-</b>	<b>1667454</b>	<b>0</b>	<b>1667454</b>	<b>7.67</b>	<b>1793268</b>	<b>0</b>	<b>1793268</b>	<b>8.25</b>	<b>0.58</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	1162757	5250	1168007	5.37	1127834	0	1127834	5.19	(0.18)
ii) Overseas (Foreign Company)	2376570	0	2376570	10.94	2376570	0	2376570	10.94	0
b) Individual									
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	1846232	12991	1859223	8.55	1747413	10883	1758296	8.10	(0.45)
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	148076	16562	164638	0.76	180041	0	180041	0.83	0.07

Category of Shareholders	No. of Shares held at the beginning of the year (as at 1 <sup>st</sup> April, 2017)				No. of Shares held at the end of the year (as at 31 <sup>st</sup> March, 2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Others (specify)									
Hindu Undivided Family	114509	0	114509	0.53	110505	0	110505	0.51	(0.02)
Non Resident Indians	69019	0	69019	0.32	67104	0	67104	0.31	(0.01)
Directors and Their Relatives	1000	0	1000	0.00	1000	0	1000	0.00	0
Clearing Members	58507	0	58507	0.27	56759	0	56759	0.26	(0.01)
Trusts	201549	0	201549	0.93	201749	0	201749	0.93	0
<b>Sub-total (B)(2):-</b>	<b>5978219</b>	<b>34803</b>	<b>6013022</b>	<b>27.67</b>	<b>5868975</b>	<b>10883</b>	<b>5879858</b>	<b>27.06</b>	<b>(0.61)</b>
<b>Total Public Shareholding (B)= (B)(1)+ (B)(2)</b>	<b>7645673</b>	<b>34803</b>	<b>7680476</b>	<b>35.34</b>	<b>7662243</b>	<b>10883</b>	<b>7673126</b>	<b>35.31</b>	<b>(0.03)</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>21697261</b>	<b>34803</b>	<b>21732064</b>	<b>100</b>	<b>21721181</b>	<b>10883</b>	<b>21732064</b>	<b>100</b>	<b>0</b>

ii) *Shareholding of Promoter-*

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (as at 1 <sup>st</sup> April, 2017)			Shareholding at the end of the year (as at 31 <sup>st</sup> March, 2018)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1.	Sidhant and Mannat Company Limited	5229714	24.06	0	5229714	24.06	0	0.00
2.	Simran And Shanaya Company Limited	4404000	20.26	0	4404000	20.26	0	0.00
3.	Nahar Capital & Financial Services Limited	1651215	7.60	0	1651215	7.60	0	0.00
4.	Nagdevi Trading & Investment Company Limited	1185150	5.45	0	1185150	5.45	0	0.00
5.	Vanaik Investors Limited	409273	1.88	0	409273	1.88	0	0.00
6.	Tanvi Oswal	175000	0.81	0	175000	0.81	0	0.00
7.	Kamal Oswal	109112	0.50	0	109112	0.50	0	0.00
8.	Jawahar Lal Oswal	108787	0.50	0	108787	0.50	0	0.00
9.	Dinesh Oswal	108623	0.50	0	108623	0.50	0	0.00
10.	Abhilash Oswal	107583	0.50	0	107583	0.50	0	0.00
11.	Sambhav Oswal	87500	0.40	0	87500	0.40	0	0.00
12.	Abhinav Oswal	70000	0.32	0	70000	0.32	0	0.00
13.	Rishabh Oswal	70000	0.32	0	70000	0.32	0	0.00
14.	Atam Vallabh Financiers Limited	67106	0.31	0	67106	0.31	0	0.00
15.	Oswal Woollen Mills Limited	58173	0.27	0	58173	0.27	0	0.00
16.	Manisha Oswal	52500	0.24	0	52500	0.24	0	0.00
17.	Vardhman Investments Limited	49718	0.23	0	49718	0.23	0	0.00

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (as at 1 <sup>st</sup> April, 2017)			Shareholding at the end of the year(as at 31 <sup>st</sup> March, 2018)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
18.	Ritu Oswal	17500	0.08	0	17500	0.08	0	0.00
19.	Monica Oswal	1050	0.00	0	1050	0.00	0	0.00
20.	Ruchika Oswal	1050	0.00	0	1050	0.00	0	0.00
21.	Neha Credit & Investment Private Limited	42	0.00	0	42	0.00	0	0.00
22.	Vanaik Spinning Mills Limited	88492	0.41	0	95842	0.44	0	0.03
	<b>Total</b>	<b>14051588</b>	<b>64.66</b>	<b>0</b>	<b>14058938</b>	<b>64.69</b>	<b>0</b>	<b>0.03</b>

**iii) Change in Promoters Shareholding (please specify, if there is no change)\***

Sr. No.	Particulars	Shareholding		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Vanaik Spinning Mills Limited</b>				
	At the beginning of the year	88492	0.41		
	Date wise Increase/Decrease in promoters shareholding during the year				
	<b>Date</b>	<b>Increase/ Decrease</b>	<b>Reason</b>		
	26.04.2017	Increase	Purchase	2350	0.01
	27.04.2017	Increase	Purchase	5000	0.02
	At the end of the year			95842	0.44

\* Apart from the information provided, there was no change in the shareholding of any other promoter of the Company.

**iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	For Each of the Top 10 Shareholders	Shareholding		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Kanchi Investments Limited</b>				
	At the beginning of the year	2376570	10.94	2376570	10.94
	Date wise Increase/Decrease in shareholding during the year				
	<b>At the end of the year</b>			<b>2376570</b>	<b>10.94</b>
2.	<b>Goldman Sachs India Limited</b>				
	At the beginning of the year	791459	3.64	791459	3.64
	Date wise Increase/Decrease in shareholding during the year				
	<b>At the end of the year</b>			<b>791459</b>	<b>3.64</b>

Sr. No.	For Each of the Top 10 Shareholders			Shareholding		Cumulative Shareholding	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>3.</b>	<b>Aditya Birla Sun Life Trustee Private Limited A/c Aditya Birla Sun Life Pure Value Fund</b>						
	At the beginning of the year			807896	3.72	807896	3.72
	Date wise Increase/Decrease in shareholding during the year						
	<b>Date</b>	<b>Increase/ Decrease</b>	<b>Reason</b>				
	14.04.2017	Decrease	Sale	(30000)	(0.14)	777896	3.58
	05.05.2017	Decrease	Sale	(100000)	(0.46)	677896	3.12
	12.05.2017	Decrease	Sale	(127000)	(0.58)	550896	2.54
	19.05.2017	Increase	Purchase	48224	0.22	599120	2.76
	23.06.2017	Increase	Purchase	992	0.00	600112	2.76
	14.07.2017	Increase	Purchase	25600	0.12	625712	2.88
	11.08.2017	Increase	Purchase	3164	0.01	628876	2.89
	22.12.2017	Decrease	Sale	(1200)	(0.01)	627676	2.88
	29.12.2017	Decrease	Sale	(69947)	(0.32)	557729	2.56
	23.03.2018	Decrease	Sale	(300000)	(1.38)	257729	1.18
	31.03.2018	Increase	Purchase	300000	1.38	557729	2.56
	<b>At the end of the year</b>					<b>557729</b>	<b>2.56</b>
<b>4.</b>	<b>ICICI Prudential Life Insurance Company Limited</b>						
	At the beginning of the year			404047	1.86	404047	1.86
	Date wise Increase/Decrease in shareholding during the year						
	<b>Date</b>	<b>Increase/ Decrease</b>	<b>Reason</b>				
	05.05.2017	Decrease	Sale	(356)	(0.00)	403691	1.86
	19.05.2017	Decrease	Sale	(4916)	(0.02)	398775	1.84
	16.06.2017	Decrease	Sale	(1336)	(0.01)	397439	1.83
	23.06.2017	Decrease	Sale	(2085)	(0.01)	395354	1.82
	11.08.2017	Decrease	Sale	(2594)	(0.01)	392760	1.81
	<b>At the end of the year</b>					<b>392760</b>	<b>1.81</b>
<b>5.</b>	<b>Aditya Birla Private Equity Trust</b>						
	At the beginning of the year			341159	1.57	341159	1.57
	Date wise Increase/Decrease in shareholding during the year						
	<b>Date</b>	<b>Increase/ Decrease</b>	<b>Reason</b>				
	15.12.2017	Decrease	Sale	(4920)	0.02	336239	1.55
	22.12.2017	Decrease	Sale	(26796)	0.13	309443	1.42
	29.12.2017	Decrease	Sale	(101021)	0.46	208422	0.96
	16.02.2018	Decrease	Sale	(4010)	0.02	204412	0.94
	<b>At the end of the year</b>					<b>204412</b>	<b>0.94</b>
<b>6.</b>	<b>Aditya Birla Private Equity Sunrise Fund</b>						
	At the beginning of the year			201549	0.93	201549	0.93
	Date wise Increase/Decrease in shareholding during the year			No change during the year			
	<b>At the end of the year</b>					<b>201549</b>	<b>0.93</b>
<b>7.</b>	<b>Ashmore India Opportunities Fund</b>						
	At the beginning of the year			0	0		
	Date wise Increase/Decrease in shareholding during the year						
	<b>Date</b>	<b>Increase/ Decrease</b>	<b>Reason</b>				
	29.12.2017	Increase	Purchase	170000	0.78	170000	0.78
	09.02.2018	Increase	Purchase	2275	0.01	172275	0.79
	02.03.2018	Increase	Purchase	15583	0.07	187858	0.86
	09.03.2018	Increase	Purchase	10000	0.05	197858	0.91
	<b>At the end of the year</b>					<b>197858</b>	<b>0.91</b>

Sr. No.	For Each of the Top 10 Shareholders			Shareholding		Cumulative Shareholding	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>8.</b>	<b>Reliance Capital Trustee Co. Limited-Account Reliance Capital Builder Fund 4 SR C</b>						
	At the beginning of the year			0	0		
	Date wise Increase/Decrease in shareholding during the year						
	<b>Date</b>	<b>Increase/ Decrease</b>	<b>Reason</b>				
	02.02.2018	Increase	Purchase	107500	0.49	107500	0.49
	<b>At the end of the year</b>					<b>107500</b>	<b>0.49</b>
<b>9.</b>	<b>Gryffin Advisory Services Private Limited</b>						
	At the beginning of the year			0	0		
	Date wise Increase/Decrease in shareholding during the year						
	<b>Date</b>	<b>Increase/ Decrease</b>	<b>Reason</b>				
	25.08.2017	Increase	Purchase	55500	0.26	55500	0.26
	01.09.2017	Increase	Purchase	10000	0.05	65500	0.31
	08.09.2017	Increase	Purchase	15000	0.06	80500	0.37
	03.11.2017	Increase	Purchase	15000	0.07	95500	0.44
	29.12.2017	Decrease	Sale	(20000)	0.09	75500	0.35
	<b>At the end of the year</b>					<b>75500</b>	<b>0.35</b>
<b>10.</b>	<b>FE Securities Pvt.</b>						
	At the beginning of the year			0	0		
	Date wise Increase/Decrease in shareholding during the year						
	<b>Date</b>	<b>Increase/ Decrease</b>	<b>Reason</b>				
	07.07.2017	Increase	Purchase	23	0.00	23	0.00
	14.07.2017	Decrease	Sale	(23)	(0.00)	0	0.00
	29.09.2017	Increase	Purchase	16723	0.08	16723	0.08
	06.10.2017	Increase	Purchase	18277	0.08	35000	0.16
	13.10.2017	Increase	Purchase	10000	0.05	45000	0.21
	20.10.2017	Increase	Purchase	2605	0.01	47605	0.22
	27.10.2017	Increase	Purchase	3395	0.01	51000	0.23
	03.11.2017	Decrease	Sale	(1000)	(0.00)	50000	0.23
	10.11.2017	Increase	Purchase	17115	0.08	67115	0.31
	17.11.2017	Increase	Purchase	11548	0.05	78663	0.36
	24.11.2017	Decrease	Sale	(8663)	(0.04)	70000	0.32
	08.12.2017	Increase	Purchase	50	0.00	70050	0.32
	15.12.2017	Decrease	Sale	(50)	(0.00)	70000	0.32
	05.01.2018	Increase	Purchase	1327	0.01	71327	0.33
	12.01.2018	Decrease	Sale	(1327)	(0.01)	70000	0.32
	19.01.2018	Increase	Purchase	50	0.00	70050	0.32
	26.01.2018	Increase	Purchase	900	0.01	70950	0.33
	02.02.2018	Decrease	Sale	(10950)	(0.05)	60000	0.28
	09.02.2018	Increase	Purchase	5000	0.02	65000	0.30
	16.02.2018	Decrease	Sale	(348)	(0.00)	64652	0.30
	23.02.2018	Decrease	Sale	(4652)	(0.02)	60000	0.28
	09.03.2018	Increase	Purchase	1000	0.00	61000	0.28
	16.03.2018	Decrease	Sale	(1000)	(0.00)	60000	0.28
	<b>At the end of the year</b>					<b>60000</b>	<b>0.28</b>

\* The above information is based on the weekly beneficiary position received from the depositories.

**v) Shareholding of Directors and Key Managerial Personnel**

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>Sh. Jawahar Lal Oswal</b>				
	At the beginning of the year	108787	0.50	108787	0.50
	Date wise Increase/Decrease in shareholding during the year	No change during the year			
	At the end of the year			108787	0.50
<b>2.</b>	<b>Smt. Ruchika Oswal</b>				
	At the beginning of the year	1050	0.00	1050	0.00
	Date wise Increase/Decrease in shareholding during the year	No change during the year			
	At the end of the year			1050	0.00
<b>3.</b>	<b>Smt. Monica Oswal</b>				
	At the beginning of the year	1050	0.00	1050	0.00
	Date wise Increase/Decrease in shareholding during the year	No change during the year			
	At the end of the year			1050	0.00
<b>4.</b>	<b>Sh. Dinesh Gogna</b>				
	At the beginning of the year	1000	0.00	100	0.00
	Date wise Increase/Decrease in shareholding during the year	No change during the year			
	At the end of the year			1000	0.00

\* Rest of Directors and Key Managerial Personnel do not hold any share of the company.

**V. INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (₹)
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	654,297,752	-	-	654,297,752
ii) Interest due but not paid	1,130,057	-	-	1,130,057
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>655,427,809</b>	<b>-</b>	<b>-</b>	<b>655,427,809</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	97,105,238	-	-	97,105,238
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	557,192,514	-	-	557,192,514
ii) Interest due but not paid	1,243,810	-	-	1,243,810
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>558,436,324</b>	<b>-</b>	<b>-</b>	<b>558,436,324</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A) Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount (₹)
		Chairman & Managing Director	WHOLE TIME DIRECTORS			
			Sh. Jawahar Lal Oswal*	Sh. Sandeep Jain	Smt. Ruchika Oswal	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	16,995,828	8,936,940	9,703,177	<b>35,635,945</b>
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	<b>Total (A)</b>	-	<b>16,995,828</b>	<b>8,936,940</b>	<b>9,703,177</b>	<b>35,635,945</b>
	<b>Ceiling as per the Act</b>	10% of the Net Profits of the Company i.e. ₹ 899.43 Lakhs				

\* During the year, no Remuneration was paid to Sh. Jawahar Lal Oswal.

**B) Remuneration to other directors:**

Sr. No.	Particulars of Remuneration	Name of Directors						Total Amount (₹)
		Dr. Suresh Kumar Singla	Sh. Alok Kumar Misra	Dr. Yash Paul Sachdeva**	Sh. Ajit Singh Chatha	Dr. Amrik Singh Sohi	Dr. Manisha Gupta	
1.	<b>Independent Directors</b>							
	Fee for attending board committee meetings	40,000	40,000	-	20,000	20,000	40,000	1,60,000
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-
	Total (1)	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>40,000</b>	<b>1,60,000</b>
2.	<b>Other Non-Executive Directors</b>	Sh. Dinesh Gogna	Sh. Paurush Roy*	-	-	-	-	-
	Fee for attending board committee meetings	40,000	-	-	-	-	-	40,000
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-
	Total (2)	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000</b>
	Total (B)=(1+2)	<b>80,000</b>	<b>40,000</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>40,000</b>	<b>200,000</b>
	Total Managerial Remuneration (A+B)							<b>35,835,945</b>
	<b>Overall Ceiling as per the Act</b>	11% of the Net Profits of the Company i.e. ₹ 989.38 Lakhs						

\*During Financial Year no sitting fees was paid to Sh. Paurush Roy. Also the Board in its meeting held on 25.05.2018 taken note of him as an Independent Director of the Company subject to approval of members in the forthcoming Annual General Meeting.

\*\*Dr. Yash Paul Sachdeva has resigned from the Directorship w.e.f. 25.05.2018.



**C) Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD:**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	Chief Financial Officer	Total (₹)
1.	Gross salary	Sh. Sahil Jain	Sh. Raman Kumar*	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	811,584	1,418,917	2,230,501
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	others, specify...	-	-	-
5.	Others, please specify	-	-	-
	<b>Total</b>	<b>811,584</b>	<b>1,418,917</b>	<b>2,230,501</b>

\* Resigned from the position of Chief Financial Officer w.e.f. 13.11.2017

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties/ punishments/ compounding of offences for breach of any section of the Companies Act, 2013 against the Company, it's Directors or other officers in default, during the Financial year ended March 31, 2018.

**For and on behalf of Board of Directors**

**Place: Ludhiana**  
**Date: 30.07.2018**

**Jawahar Lal Oswal**  
**Chairman & Managing Director**  
**(DIN: 00463866)**