

**MONTE CARLO FASHIONS LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 JUNE 2015**

Statement of unaudited financial results for the quarter ended 30 June 2015		(Rs in lacs)			
		Unaudited		Audited	
S.No.	Particulars (Refer Notes below)	3 months ended 30 June 2015	Preceding 3 months ended 31 March 2015	Corresponding 3 months ended 30 June 2014	Year ended 31 March 2015
1	<b>Income from operations</b>				
	(a) Income from operations (net of excise duty) [refer note 2]	6,870.41	6,546.08	7,311.55	58,108.11
	(b) Other operating income	17.28	27.58	9.48	149.59
	<b>Total income from operations (net)</b>	<b>6,887.69</b>	<b>6,573.66</b>	<b>7,321.03</b>	<b>58,257.70</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3,816.14	2,944.27	3,813.11	14,900.37
	(b) Purchases of stock-in-trade	2,188.53	3,424.52	2,351.90	18,924.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,114.35)	(4,655.59)	(3,932.43)	(4,599.60)
	(d) Employee benefits expense	1,174.82	992.17	973.75	4,187.91
	(e) Depreciation and amortisation expense	702.19	1,272.35	658.98	3,340.34
	(f) Advertisement expense	801.86	341.44	458.52	2,697.52
	(g) Other expenses	2,060.08	2,057.99	1,865.85	9,849.70
	<b>Total expenses</b>	<b>6,629.27</b>	<b>6,377.15</b>	<b>6,189.68</b>	<b>49,300.70</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>258.42</b>	<b>196.51</b>	<b>1,131.35</b>	<b>8,957.00</b>
4	Other income	374.83	596.41	446.42	1,895.32
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>633.25</b>	<b>792.92</b>	<b>1,577.77</b>	<b>10,852.32</b>
6	Finance costs	356.18	351.25	310.31	1,707.77
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>277.07</b>	<b>441.67</b>	<b>1,267.46</b>	<b>9,144.55</b>
8	Exceptional items, if any	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>277.07</b>	<b>441.67</b>	<b>1,267.46</b>	<b>9,144.55</b>
10	Tax expense [refer note 3]	128.87	164.12	423.79	3,167.62
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>148.20</b>	<b>277.55</b>	<b>843.67</b>	<b>5,976.93</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>148.20</b>	<b>277.55</b>	<b>843.67</b>	<b>5,976.93</b>
14	Paid-up equity share capital (face value of ₹.10 each)	2,173.21	2,173.21	2,173.21	2,173.21
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	35,832
16 i	<b>Earnings per share (before extraordinary items) (of ₹.10/- each) (not annualised):</b>				
	(a) Basic	0.68	1.28	3.88	27.50
	(b) Diluted	0.68	1.28	3.88	27.50
16 ii	<b>Earnings per share (after extraordinary items) (of ₹.10/- each) (not annualised):</b>				
	(a) Basic	0.68	1.28	3.88	27.50
	(b) Diluted	0.68	1.28	3.88	27.50

Part II Statement of unaudited financial results for the quarter ended 30 June 2015					Number of Shares	
Particulars	3 months ended 30 June 2015	Preceding 3 months ended 31 March 2015	Corresponding 3 months ended 30 June 2014	Year ended 31 March 2015		
<b>A</b>						
<b>1</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
Public shareholding						
- Number of shares	7,870,438	7,882,966	4,116,760	7,882,966		
- Percentage of shareholding	36.22	36.27	18.94	36.27		
<b>2</b>						
<b>Promoters and promoter group shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	-	-	-	-		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-		
<b>b) Non - encumbered</b>						
- Number of shares	13,861,626	13,849,098	17,615,304	13,849,098		
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00		
- Percentage of shares (as a % of the total share capital of the Company)	63.78	63.73	81.06	63.73		
<b>B</b>						
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	-					
Received during the quarter	385					
Disposed of during the quarter	385					
Remaining unresolved at the end of the quarter	-					
<b>Notes:</b>						
1. The financial results of Monte Carlo Fashions Limited ('MCFL', 'the Company') for the quarter ended 30 June 2015 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 06 August 2015. The financial results pertaining to MCFL have been subjected to a limited review by the Statutory Auditors of the Company.						
2. Rebates and discounts in the nature of trade discounts amounting to Rs 147.32 lacs and Rs 155.73 lacs for the quarter ended 30 June 2015 and 30 June 2014 respectively are netted off from the 'revenue from operations'. Further, discount aggregating to Rs 895.88 lacs (Rs 485.72 lacs for the period 1 April 2014 to 31 December 2014 and Rs 410.16 lacs for the period 1 January 2015 to 31 March 2015) has been netted off from the 'revenue from operations' for the quarter ended 31 March 2015.						
3. Tax expense includes deferred tax.						
4. The figures of the quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.						
5. The figures of the previous periods/year have been regrouped/reclassified to make them comparable with those of current period.						



For and on behalf of Board of Directors  
*Jawahar Lal Oswal*  
 Jawahar Lal Oswal  
 (Chairman and Managing Director)  
 (DIN : 00463866)

Place: Ludhiana  
 Date: 06 August 2015