

**MONTE CARLO** 

It's the way you make me feel

GSTN : 03AAF7888Q1ZK  
PAN - AAFCM7888Q  
TAN - JLDM04272C  
CIN - L51494PB2008PLC032059

## MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

June 11, 2021

|  |   |
|--|---|
| National Stock Exchange of India Limited<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G-Block, Bandra-Kurla Complex,<br>Bandra (E), Mumbai-400051. | BSE Limited.<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai-400001. |
| Symbol: MONTECARLO   | Scrip Code: 538836  |

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions prepared in accordance with applicable accounting standards for the half year ended March 31, 2021.

You are requested to take the same on record.

Thanking You,

Yours faithfully,  
For MONTE CARLO FASHIONS LIMITED



ANKUR GAUBA  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ICSI MEMBERSHIP NO: F10577



Encl. as above

Monte Carlo Fashions Limited

Related Party Disclosure for Half Year Ended March 31, 2021

(i) Description of related parties

Nature of relationship

Name of related party

(1) Key Management Personnel

Mr. Jawahar Lal Oswal (Chairman and Managing Director)  
Mr. Sandeep Jain (Executive Director)  
Mrs. Monica Oswal (Executive Director)  
Mrs. Ruchika Oswal (Executive Director)  
Mr. Rishabh Oswal (Executive Director)  
Mr. Dinesh Gogna (Director)  
Mr. Paurush Roy (Independent Director)  
Mr. Ajit Singh Chatha (Independent Director)  
Mr. Amrik Singh Solhi (Independent Director)  
Mr. Suresh Kumar Singla (Independent Director)  
Mrs. Manisha Gupta (Independent Director)  
Mr. Alok Kumar Misra (Independent Director)  
Mr. Raj Kapoor Sharma (Chief Financial Officer)  
Mr. Ankur Gauba (Company Secretary)

(2) Entities over which key Management Personnel and their relatives are able to exercise significant Influence

Oswal Woollen Mills Limited  
Atam Vallabh Financiers Limited  
Gimar Investment Limited  
Nagdevi Trading & Investment Company Limited  
Abhilash Growth Fund Private Limited  
Ruchika Growth Fund Private Limited  
Monica Growth Fund Private Limited  
J L Growth Fund Limited  
Vanaik Investors Limited  
Vanaik Spinning Mills Limited  
Vardhman Investment Limited  
Palam Motels Limited  
Nahar Spinning Mills Limited  
Nahar Industrial Enterprises Limited  
Nahar Capital and Financial Services Limited  
Sankheshwar I Holding Company Limited  
Oswal Foundation  
Oswal Leasing Limited  
Crown Star Limited (UK)  
Nahar Poly Films Limited  
Sidhant & Mannat Company Limited  
Suvrat Trading Company Limited  
Simran and Shanaya Company Limited  
Cotton County Retail Limited  
Abrotex Apparels Private Limited  
Nahar Growth Fund Private Limited  
Generation Next Tech Apps Private Limited  
Jawahar Lal Oswal Public Charitable Trust  
Mohān Dai Oswal Cancer Treatment & Research Foundation  
Oswal Denims Limited (Under Process of Striking off)



**Monte Carlo Fashions Limited**  
**Related Party Disclosure for Half Year Ended March 31, 2021**

**(ii) Transactions during Half Year Ended 31st March, 2021 with Related Parties:**

| (Rs in Lakhs) |  |          |
|---------------|--|----------|
| Sr. No.       | Nature of transactions                       | Amount   |
| 1             | Sale of goods                                | 313.20   |
| 2             | Sale returns                                 | 6.00     |
| 3             | Purchase of goods                            | 4,066.10 |
| 4             | Purchase return                              | 1.13     |
| 5             | Purchase of property, plant & equipments     | 2.36     |
| 6             | Rent paid                                    | 111.39   |
| 7             | Processing charges paid                      | 38.08    |
| 8             | Reimbursement of expenses paid               | 111.06   |
| 9             | Reimbursement of expenses received           | 0.71     |
| 10            | Contribution made to fund (CSR activities)   | 179.61   |
| 11            | Expenses related to key managerial personnel | 304.88   |

