

**MONTE CARLO FASHIONS LIMITED**

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

November 13, 2018

National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

**Sub: Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on November 13, 2018, have inter-alia, transacted the following businesses:

1. Considered and approved the Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2018 (Copy enclosed) alongwith the Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2018 and the Limited Review Report issued by Walker Chandiok & Co. LLP, Statutory Auditors of the Company;
2. Constituted a "Buy-Back Committee" to consider the quantum and amount of the Equity Shares that the Company can purchase through Buy-back procedure while complying with all the Buy-back Regulations under the tender offer. The Committee will submit to the Board its report on the said matter within 15 days so that the Board can consider and approve the proposed action and to do all acts, deeds, matters and things as may be necessary and incidental thereto. The Board has also appointed a Merchant Banker for the said purpose.

The Board meeting was commenced at 2:30 P.M. and concluded at 5:44 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thank You,

For MONTE CARLO FASHIONS LIMITED

  
CO. SECRETARY & COMPLIANCE OFFICER

Encl: as above