

## **MONTE CARLO FASHIONS LIMITED**

**Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.**

**Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650**

MCFL/CS/2025-26

August 6, 2025

|                                                                                                                                                                  |                                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| National Stock Exchange of India Limited<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G-Block, Bandra-Kurla Complex,<br>Bandra (E), Mumbai-400051. | BSE Limited.<br>Phiroze Jeejeebhoy Tower,<br>Dalal Street,<br>Mumbai-400001. |
| Symbol: MONTECARLO                                                                                                                                               | Scrip Code: 538836                                                           |

### **Sub: Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on August 6, 2025, have inter-alia, transacted the following businesses:

1. Considered and approved the Standalone and Consolidated Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2025 (Copy enclosed) along with the Limited Review Report thereon issued by M/s Deloitte Haskins & Sells, Statutory Auditors of the Company.
2. The 17<sup>th</sup> Annual General Meeting of the Company will be held on Monday, the 29<sup>th</sup> day of September, 2025 at 11:00 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The Board meeting was commenced at 02:30 P.M. and concluded at 05:30 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thank You,

**For MONTE CARLO FASHIONS LIMITED**

**ANKUR** Digitally signed  
by ANKUR GAUBA  
Date: 2025.08.06  
17:32:06 +05'30'  
**GAUBA**

**ANKUR GAUBA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ICSI Membership No. FCS.10577**

Encl: as above

Monte Carlo Fashions Limited

Registered/Corporate Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana, Punjab -141003

Tel.: 91-161-5048610-40, Fax: 91-161-5048650, Email: info@montecarlo.in, Website: http://www.montecarlocorporate.com,

CIN: L51494PB2008PLC032059

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2025

| Sr. No. | Particulars                                                                       | Quarter ended<br>June 30, 2025 | Quarter ended<br>March 31, 2025 | Quarter ended<br>June 30, 2024 | Year ended<br>March 31, 2025 |
|---------|-----------------------------------------------------------------------------------|--------------------------------|---------------------------------|--------------------------------|------------------------------|
|         |                                                                                   | (Unaudited)                    | (Unaudited)<br>(Refer Note-5)   | (Unaudited)                    | (Audited)                    |
| 1       | Revenue from operations                                                           | 13,853                         | 20,593                          | 12,600                         | 1,10,041                     |
| 2       | Other income                                                                      | 1,043                          | 1,263                           | 727                            | 3,491                        |
| 3       | <b>Total income (1+2)</b>                                                         | <b>14,896</b>                  | <b>21,856</b>                   | <b>13,327</b>                  | <b>1,13,532</b>              |
| 4       | <b>Expenses</b>                                                                   |                                |                                 |                                |                              |
|         | (a) Cost of materials consumed                                                    | 2,706                          | 2,614                           | 2,959                          | 10,724                       |
|         | (b) Purchases of stock-in-trade                                                   | 6,418                          | 10,905                          | 7,629                          | 53,405                       |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2,724)                        | (1,997)                         | (4,596)                        | (6,827)                      |
|         | (d) Employee benefits expense                                                     | 3,234                          | 2,976                           | 2,796                          | 12,249                       |
|         | (e) Finance costs                                                                 | 1,105                          | 1,189                           | 905                            | 4,787                        |
|         | (f) Depreciation and amortization expense                                         | 1,521                          | 1,610                           | 1,357                          | 6,017                        |
|         | (g) Other expenses                                                                |                                |                                 |                                |                              |
|         | - Advertisement and business promotion                                            | 1,039                          | 1,089                           | 949                            | 4,335                        |
|         | - Others                                                                          | 3,767                          | 4,410                           | 3,102                          | 17,601                       |
|         | <b>Total expenses</b>                                                             | <b>17,066</b>                  | <b>22,796</b>                   | <b>15,101</b>                  | <b>1,02,291</b>              |
| 5       | <b>Profit/(Loss) before tax (3-4)</b>                                             | <b>(2,170)</b>                 | <b>(940)</b>                    | <b>(1,774)</b>                 | <b>11,241</b>                |
| 6       | <b>Tax expense</b>                                                                |                                |                                 |                                |                              |
|         | - Current tax expense                                                             | 8                              | (1,457)                         | 2                              | 3,307                        |
|         | - Deferred tax expense/(credit)                                                   | (546)                          | 1,545                           | (449)                          | (46)                         |
|         | <b>Total Tax expense</b>                                                          | <b>(538)</b>                   | <b>88</b>                       | <b>(447)</b>                   | <b>3,261</b>                 |
| 7       | <b>Profit/(Loss) after tax (5-6)</b>                                              | <b>(1,632)</b>                 | <b>(1,028)</b>                  | <b>(1,327)</b>                 | <b>7,980</b>                 |
| 8       | <b>Other comprehensive income/(loss)</b>                                          |                                |                                 |                                |                              |
|         | <b>Items that will not be reclassified to profit or loss</b>                      |                                |                                 |                                |                              |
|         | - Re-measurement gain / (loss) on defined benefit obligations                     | (14)                           | (51)                            | -                              | (51)                         |
|         | - Income tax relating to these items                                              | 4                              | 13                              | -                              | 13                           |
|         | <b>Items that will be reclassified to profit or loss</b>                          |                                |                                 |                                |                              |
|         | - Net fair value gain / (loss) on investment in perpetual bonds                   | 18                             | (12)                            | 4                              | (12)                         |
|         | - Income tax relating to these items                                              | (5)                            | 3                               | -                              | 3                            |
| 9       | <b>Total comprehensive income/(loss) (7+8)</b>                                    | <b>(1,629)</b>                 | <b>(1,075)</b>                  | <b>(1,323)</b>                 | <b>7,933</b>                 |
| 10      | Paid-up equity share capital (face value of ₹ 10 each)                            | 2,073                          | 2,073                           | 2,073                          | 2,073                        |
| 11      | Other equity                                                                      |                                |                                 |                                | 81,337                       |
| 12      | <b>Earnings per share (face value of ₹ 10 each) (not annualised)</b>              |                                |                                 |                                |                              |
|         | Basic and Diluted (in ₹)                                                          | (7.87)                         | (4.96)                          | (6.40)                         | 38.49                        |



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**Monte Carlo Fashions Limited**

**Registered/Corporate Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana, Punjab -141003**

**CIN: L51494PB2008PLC032059**

**Notes to Standalone Unaudited Financial Results for the quarter ended June 30, 2025**

- 1 The standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and taken on record by Board of Directors in their respective meetings held on August 06, 2025. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), has been completed by the Statutory Auditors.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. Chairman and Managing Director has been identified as the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108-Operating Segments. The Company operates in one reportable business segment i.e. manufacturing and trading of textile garments and is primarily operating in India. Hence, considered as operating in single geographical segment.
- 4 The Company's business being of seasonal nature, the performance in any quarter may not be representative of the annual performance of the Company.
- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year for the year ended March 31, 2025 and the published year to date figures upto December 31, 2024.

**Place:** Ludhiana  
**Date:** August 06, 2025



For and on behalf of Board of Directors

**Jawahar Lal Oswal**  
**Chairman and Managing Director**  
**(DIN: 00463866)**



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF MONTE CARLO FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Monte Carlo Fashions Limited** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 015125N)



  
**Rajesh Kumar Agarwal**  
(Partner)  
(Membership No. 105546)  
(UDIN: 25105546BMLAKD9488)

Monte Carlo Fashions Limited

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CIN: L51494PB2008PLC032059

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2025

(₹ in lakhs, unless otherwise stated)

| Sr. No. | Particulars                                                                       | Quarter ended<br>June 30, 2025 | Quarter ended<br>March 31, 2025 | Quarter ended<br>June 30, 2024 | Year ended<br>March 31, 2025 |
|---------|-----------------------------------------------------------------------------------|--------------------------------|---------------------------------|--------------------------------|------------------------------|
|         |                                                                                   | (Unaudited)                    | (Unaudited)<br>(Refer Note-6)   | (Unaudited)                    | (Audited)                    |
| 1       | Revenue from operations                                                           | 13,853                         | 20,593                          | 12,600                         | 1,10,041                     |
| 2       | Other income                                                                      | 1,044                          | 1,285                           | 728                            | 3,517                        |
| 3       | <b>Total income (1+2)</b>                                                         | <b>14,897</b>                  | <b>21,878</b>                   | <b>13,328</b>                  | <b>1,13,558</b>              |
| 4       | <b>Expenses</b>                                                                   |                                |                                 |                                |                              |
|         | (a) Cost of materials consumed                                                    | 2,706                          | 2,614                           | 2,959                          | 10,724                       |
|         | (b) Purchases of stock-in-trade                                                   | 6,418                          | 10,905                          | 7,629                          | 53,405                       |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2,724)                        | (1,997)                         | (4,596)                        | (6,827)                      |
|         | (d) Employee benefits expense                                                     | 3,234                          | 2,976                           | 2,796                          | 12,249                       |
|         | (e) Finance costs                                                                 | 1,093                          | 1,176                           | 905                            | 4,759                        |
|         | (f) Depreciation and amortization expense                                         | 1,521                          | 1,610                           | 1,357                          | 6,017                        |
|         | (g) Other expenses                                                                |                                |                                 |                                |                              |
|         | - Advertisement and business promotion                                            | 1,039                          | 1,089                           | 949                            | 4,335                        |
|         | - Others                                                                          | 3,767                          | 4,438                           | 3,103                          | 17,505                       |
|         | <b>Total expenses</b>                                                             | <b>17,054</b>                  | <b>22,811</b>                   | <b>15,102</b>                  | <b>1,02,167</b>              |
| 5       | <b>Profit/(Loss) before tax (3-4)</b>                                             | <b>(2,157)</b>                 | <b>(933)</b>                    | <b>(1,774)</b>                 | <b>11,391</b>                |
| 6       | <b>Tax expense</b>                                                                |                                |                                 |                                |                              |
|         | - Current tax expense                                                             | 11                             | (1,444)                         | 2                              | 3,320                        |
|         | - Deferred tax expense/(credit)                                                   | (546)                          | 1,545                           | (449)                          | (46)                         |
|         | <b>Total Tax expense</b>                                                          | <b>(535)</b>                   | <b>101</b>                      | <b>(447)</b>                   | <b>3,274</b>                 |
| 7       | <b>Profit/(Loss) after tax (5-6)</b>                                              | <b>(1,622)</b>                 | <b>(1,034)</b>                  | <b>(1,327)</b>                 | <b>8,117</b>                 |
| 8       | <b>Other comprehensive income/(loss)</b>                                          |                                |                                 |                                |                              |
|         | <b>Items that will not be reclassified to profit or loss</b>                      |                                |                                 |                                |                              |
|         | - Re-measurement gain / (loss) on defined benefit obligations                     | (14)                           | (51)                            | -                              | (51)                         |
|         | - Income tax relating to these items                                              | 4                              | 13                              | -                              | 13                           |
|         | <b>Items that will be reclassified to profit or loss</b>                          |                                |                                 |                                |                              |
|         | - Net fair value gain / (loss) on investment in perpetual bonds                   | 18                             | (12)                            | 4                              | (12)                         |
|         | - Income tax relating to these items                                              | (5)                            | 3                               | -                              | 3                            |
| 9       | <b>Total comprehensive income/(loss) (7+8)</b>                                    | <b>(1,619)</b>                 | <b>(1,081)</b>                  | <b>(1,323)</b>                 | <b>8,070</b>                 |
| 10      | Paid-up equity share capital (face value of ₹ 10 each)                            | 2,073                          | 2,073                           | 2,073                          | 2,073                        |
| 11      | Other equity                                                                      |                                |                                 |                                | 81,331                       |
| 12      | <b>Earnings per share (face value of ₹ 10 each) (not annualised)</b>              |                                |                                 |                                |                              |
|         | Basic and Diluted (in ₹)                                                          | (7.82)                         | (4.99)                          | (6.40)                         | 39.15                        |

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**Monte Carlo Fashions Limited**  
**Registered/Corporate Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana, Punjab -141003**  
**CIN: L51494PB2008PLC032059**

**Notes to Consolidated Unaudited Financial Results for the quarter ended June 30, 2025**

- 1 The consolidated financial results includes results of its wholly owned subsidiary viz. MCFL Ventures Limited (formerly known as Monte Carlo Home Textiles Limited). The Company together with its subsidiary is herein referred to as "The Group".
- 2 The consolidated financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and taken on record by Board of Directors in their respective meetings held on August 06, 2025. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), has been completed by the Statutory Auditors.
- 3 The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 4 The Group's primary business segment is reflected based on principal business activities carried on by the Group. Chairman and Managing Director has been identified as the Chief Operating Decision Maker ('CODM') and evaluates the Group's performance and allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Group operates in one reportable business segment i.e. manufacturing and trading of textile garments and is primarily operating in India. Hence, considered as operating in single geographical segment.
- 5 The Group's business being of seasonal nature, the performance in any quarter may not be representative of the annual performance of the Group.
- 6 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year for the year ended March 31, 2025 and the published year to date figures upto December 31, 2024

**Place:** Ludhiana  
**Date:** August 06, 2025



For and on behalf of Board of Directors

**Jawahar Lal Oswal**  
**Chairman and Managing Director**  
**(DIN: 00463866)**



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF MONTE CARLO FASHIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Monte Carlo Fashions Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:  
Monte Carlo Fashions Limited- Parent  
MCFL Ventures Limited (Formerly Known as Monte Carlo Home Textiles Limited) – Wholly Owned Subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 015125N)



**Rajesh Kumar Agarwal**  
(Partner)  
(Membership No. 105546)  
(UDIN: 25105546BMLAKE5057)